

Specific Commitments on Liberalisation of Investments

1. The list of commitments specified in this Appendix indicates the economic activities liberalised pursuant to Article 8.7 (Schedule of Specific Commitments) and, by means of reservations, the market access, national treatment and performance requirements limitations that apply to enterprises and investors of Viet Nam in those activities. This list of commitments is composed of the following elements:
 - (a) the first column indicates the sector or sub-sector in which the commitment is undertaken by the Union, and the scope of liberalisation to which the reservations apply; and
 - (b) the second column describes the applicable reservations.
2. For greater certainty and without prejudice to paragraph 3 of Article 8.5 (National Treatment), reservations and commitments pursuant to Article 8.4 (Market Access), Article 8.5 (National Treatment) and Article 8.8 (Performance Requirements) included in this Appendix with respect to establishment shall continue to apply to enterprises and investors of Vietnam after they have been established in the territory of the Union.

3. The EU does not undertake any commitments on market access, national treatment or performance requirements in sectors or sub-sectors covered by this Agreement and not mentioned in the Schedules specified in this Appendix.
4. The list of commitments specified in this Appendix does not include measures relating to qualification requirements and procedures, technical standards and licensing requirements and procedures when they do not constitute a market access or a national treatment limitation within the meaning of Articles 8.4 (Market Access) and 8.5 (National Treatment). Those measures, such as the need to obtain a licence, universal service obligations, the need to obtain recognition of qualifications in regulated sectors, the need to pass specific examinations, including language examinations, and the non-discriminatory requirement that certain activities may not be carried out in environmentally protected zones or areas of particular historic and artistic interest, even if not listed in this Appendix, apply in any case to enterprises and investors of Viet Nam.
5. In accordance with paragraph 6 of Article 8.1 (Objectives and Scope), the list of commitments specified in this Appendix does not include measures concerning subsidies granted by a Party.

6. Notwithstanding Article 8.4 (Market Access), non-discriminatory requirements as regards the type of legal form of an enterprise do not need to be specified in the list of commitments on liberalisation of investments of this Appendix in order to be maintained or adopted by the Union.
7. The rights and obligations arising from the list of commitments specified in this Appendix shall have no direct effect and confer no rights directly on natural or juridical persons.
8. When the Union maintains a reservation which requires that a service supplier be a citizen, national, permanent resident or resident of its territory as a condition to the performance of an economic activity, including services, in its territory, this reservation, as specified in the list of commitments in Appendix 8-A-3 pursuant to Section D (Temporary Presence of Natural Persons for Business Purposes) of Chapter 8 (Liberalisation of Investment, Trade in Services and Electronic Commerce) shall operate as a reservation with respect to the commitments on liberalisation of investments taken in this Appendix in conformity with Article 8.7 (Schedule of Specific Commitments), to the extent applicable.
9. The Union takes commitments differentiated by its Member States, where applicable.

10. For greater certainty, for the Union, the obligation to grant national treatment does not entail the requirement to extend to natural or juridical persons of Viet Nam the treatment granted in a Member State to the nationals and juridical persons of another Member State pursuant to the Treaty on the Functioning of the European Union, or to any measure adopted pursuant to that Treaty, including their implementation in the Member States. Such national treatment is granted only to juridical persons of Viet Nam established in accordance with the law of another Member State and having their registered office, central administration or principal place of business in that Member State, including those juridical persons established within the Union which are owned or controlled by nationals of Viet Nam.

Sector or sub-sector	Description of reservations
ALL SECTORS	<p style="text-align: center;">Real estate</p> <p>All Member States except AT, BG, CY, CZ, DK, EE, EL, FI, HR, HU, IE, IT, LT, LV, MT, PL, RO, SI, SK: None</p> <p>In AT: For the acquisition, purchase as well as rent or lease of real estate by foreign natural persons and juridical persons is required an authorisation by the competent regional authorities (<i>Länder</i>) which will consider whether important economic, social or cultural interests are affected or not.</p> <p>In BG: Foreign natural and juridical persons (incl. through a branch) cannot acquire ownership of land. Bulgarian juridical persons with foreign participation cannot acquire ownership of agricultural land.</p> <p>Foreign juridical persons and foreign citizens with permanent residence abroad can acquire ownership of buildings and limited property rights¹ of real estate subject to the permission of the Ministry of Finance. The permission requirement does not apply to persons who have made investments in Bulgaria.</p> <p>Foreign citizens with permanent residence abroad, foreign juridical persons and companies in which foreign participation ensures a majority in adopting decisions or blocks the adoption of decisions, can acquire real estate property rights in specific geographic regions designated by the Council of Ministers subject to permission.</p> <p>In CY: Unbound.</p> <p>In CZ: Agricultural and forest land can be acquired by foreign natural and juridical persons with permanent residence in the Czech Republic. Specific rules apply to the agricultural and forest land in the state ownership.</p>

¹ The Bulgarian property law recognises the following limited property rights: right to use, right to build, right to raise a superstructure and servitudes.

Sector or sub-sector	Description of reservations
	<p>In DK: Limitations apply on real estate purchase by non-resident physical and legal entities. Limitations also apply on agricultural estate purchased by foreign physical and legal entities.</p> <p>In EE: Unbound for the acquisition of agricultural and forest land²</p> <p>In EL: According to Law No. 1892/90, permission from the Minister of Defence is needed for a citizen to acquire land in areas near borders. According to administrative practices, permission is easily granted for direct investment.</p> <p>In FI (Åland Islands): Restrictions apply on the right for natural persons who do not enjoy regional citizenship in Åland, and for juridical persons, to acquire and hold real property on the Åland Islands without permission by the competent authorities of the islands. Restrictions also apply on the right of establishment and the right to provide services by natural persons who do not enjoy regional citizenship in Åland, or by any juridical person, without permission by the competent authorities of the Åland Islands.</p> <p>In HR: Unbound in relation to acquisition of real estate by services suppliers not established and incorporated in Croatia. Acquisition of real estate necessary for the supply of services by companies established and incorporated in Croatia as legal persons is allowed. Acquisition of real estate necessary for the supply of services by branches requires the approval of the Ministry of Justice. Agricultural land can be acquired by foreigner juridical or natural persons.</p> <p>In HU: Limitations apply on acquisition of land and real estate by foreign investors.³</p>

² As regards services sectors, these limitations do not go beyond the limitations reflected in the existing GATS commitments.

³ As regards services sectors, these limitations do not go beyond the limitations reflected in the existing GATS commitments.

Sector or sub-sector	Description of reservations
	<p>In IE: Prior written consent of the Land Commission is necessary for the acquisition of any interest in Irish land by domestic or foreign companies or foreign nationals. Where such land is for industrial use (other than agricultural industry), this requirement is waived subject to certification to this effect from the Minister for Enterprise, Trade and Employment. This law does not apply to land within the boundaries of cities and towns.</p> <p>In IT: The purchase of real estate by foreign natural and juridical persons is subject to a condition of reciprocity.</p> <p>In LT: Unbound for acquisition of land⁴.</p> <p>In LV: Unbound in relation to acquisition of land; land lease not exceeding 99 years permitted.</p> <p>In MT: The requirements of Maltese legislation and regulations regarding acquisition of real property continue to apply.</p> <p>In PL: The acquisition of real estate, direct and indirect, by foreigners requires a permit. Purchase or otherwise acquisition by a foreigner of shares, as well as any other act in law concerning shares of a company the seat of which is in Poland and which is the owner or a perpetual user of a property located in the territory of Poland requires a permit. A permit is issued through an administrative decision by a minister competent in internal affairs, with the consent of the Minister of National Defence, and in the case of agricultural real estate, also with the consent of the Minister of Agriculture and Rural Development.</p> <p>In RO: Natural persons not having Romanian citizenship and residence in Romania, as well as legal persons not having Romanian nationality and their headquarters in Romania, cannot acquire ownership over any kind of land plots, through <i>inter vivos</i> acts.</p>

⁴ As regards services sectors, these limitations do not go beyond the limitations reflected in the existing GATS commitments.

Sector or sub-sector	Description of reservations
	<p>In SI: Juridical persons, established in Slovenia with foreign capital participation, may acquire real estate in the territory of Slovenia. Branches⁵ established in Slovenia by foreign persons may only acquire real estate, except land, necessary for the conduct of the economic activities for which they are established.</p> <p>In SK: Limitations apply on real estate acquisition by foreign physical and legal entities. Foreign entities may acquire real property through establishment of Slovak legal entities or participation in joint ventures. The acquisition of land is unbound.</p>
ALL SECTORS	<p style="text-align: center;">Managing directors and auditors</p> <p>In AT: Managing directors of branches of juridical persons have to be resident in Austria. Natural persons within a juridical person or a branch responsible for the observance of the Austrian Trade Act must have a domicile in Austria.</p> <p>In FI: A foreigner carrying on trade as a private entrepreneur needs a trade permit and has to be permanently resident in the Union. For all sectors, except telecommunications services, nationality conditions and residency requirements apply for the managing director of a limited company. For telecommunications services, permanent residency for the managing director.</p> <p>In FR: The managing director of an industrial, commercial or artisanal activity, if not a holder of a residency permit, needs a specific authorisation.</p> <p>In RO: The majority of the commercial companies' auditors and their deputies shall be Romanian citizens.</p> <p>In SE: The managing director of a juridical person or a branch shall reside in Sweden.</p>

⁵ According to the Law on Commercial Companies, a branch established in Slovenia is not considered a juridical person, but as regards its operation, its treatment is equal to that of a subsidiary, which is in line with Article XXVIII paragraph (g) of the GATS.

Sector or sub-sector	Description of reservations
ALL SECTORS	<p style="text-align: center;">Public utilities</p> <p>In EU: Economic activities considered as public utilities at a national or local level may be subject to public monopolies or to exclusive rights granted to private operators.^{6 7}</p>
ALL SECTORS	<p style="text-align: center;">Types of establishment</p> <p>In EU: Treatment accorded to subsidiaries (of Viet Nam's companies) formed in accordance with the law of the Member States of the Union and having their registered office, central administration or principal place of business within the Union is not extended to branches or agencies established in the Member States of the Union by Viet Nam's companies.⁸ However, this does not prevent a Member State from extending this treatment to branches or agencies established in another Member State by a third-country company or firm, as regards their operation in the first Member State's territory, unless such extension is explicitly prohibited by Union law.</p>

⁶ Public utilities exist in sectors such as related scientific and technical consulting services, R&D services on social sciences and humanities, technical testing and analysis services, environmental services, health services, transport services and services auxiliary to all modes of transport. Exclusive rights on such services are often granted to private operators, for instance operators with concessions from public authorities, subject to specific service obligations. Given that public utilities often also exist at the sub-central level, detailed and exhaustive sector-specific listing is not practical.

⁷ This limitation does not apply to telecommunications services and to computer and related services.

⁸ In accordance with Article 54 of the Treaty on the Functioning of the European Union, these subsidiaries are considered as juridical persons of the Union. To the extent that they have a continuous and effective link with the economy of the Union, they are beneficiaries of the Union internal market, which includes, *inter alia*, the freedom to establish and to provide services in all Member States of the Union.

Sector or sub-sector	Description of reservations
	<p>In BG: The establishment of branches is subject to authorisation.</p> <p>In BG and PL: The scope of operations of a representative office may only encompass advertising and promotion of the foreign parent company represented by the office.</p> <p>In EE: At least half of the members of the management board shall have their residence in the Union.</p> <p>In FI: A Vietnamese person carrying on trade as a partner in a Finnish limited or general partnership needs a trade permit and has to be permanently resident in the Union. For all sectors except telecommunications services, nationality and residency are required for at least half of the ordinary and deputy members of the board of directors; however exemptions may be granted to certain companies. For telecommunications services, permanent residency is required for half of the founders and half of the members of the board of directors. If the founder is a juridical person, that juridical person is also subject to a residency requirement. If a Vietnamese organisation intends to carry on business or trade by establishing a branch in Finland, a trade permit is required. A permission to act as a founder of a limited company is required for a Vietnamese organisation or a natural person who is not a citizen of the Union.</p> <p>In IT: Access to industrial, commercial and artisanal activities is subject to a residence permit and specific authorisation to pursue the activities.</p> <p>In PL: With the exception of financial services, unbound for branches. Vietnamese investors can undertake and conduct economic activity only in the form of a general partnership, limited joint-stock partnership, limited liability company, and joint-stock company (in the case of legal services only in the form of registered partnership and limited partnership).</p>

Sector or sub-sector	Description of reservations
	<p>In RO: The sole administrator or the chairman of the board of administration as well as half of the total number of administrators of the commercial companies shall be Romanian citizens unless otherwise stipulated in the company contract or its statutes. The majority of the commercial companies' auditors and their deputies shall be Romanian citizens.</p> <p>In SE: A Vietnamese company, which has not established a legal entity in Sweden or is conducting its business through a commercial agent, shall conduct its commercial operations through a branch, registered in Sweden, with independent management and separate accounts. The managing director, and the vice-managing director if appointed, of the branch must reside in the European Economic Area (EEA). A natural person not resident in the EEA, who conducts commercial operations in Sweden, shall appoint and register a resident representative responsible for the operations in Sweden. Separate accounts shall be kept for the operations in Sweden. The competent authority may in individual cases grant exemptions from the branch and residency requirements. Building projects with duration of less than a year - conducted by a company located or a natural person residing outside the EEA - are exempted from the requirements of establishing a branch or appointing a resident representative.</p> <p>For limited liability companies and co-operative economic associations, at least 50 % of the members of the board of directors, at least 50 % of the deputy board members, the managing director, the vice-managing director, and at least one of the persons authorised to sign for the company, if any, must reside within the EEA. The competent authority may grant exemptions from this requirement. If none of the company's/society's representatives reside in Sweden, the board must appoint and register a person resident in Sweden, who has been authorised to receive servings on behalf of the company/society.</p> <p>Corresponding conditions prevail for establishment of all other types of legal entities.</p>

Sector or sub-sector	Description of reservations
	In SK: a Vietnamese natural person whose name is to be registered in the Commercial Register as a person authorised to act on behalf of the entrepreneur is required to submit residence permit for Slovakia.
ALL SECTORS	<p style="text-align: center;">Investment</p> <p>In BG: In enterprises where the public (State or municipal) share in the equity capital exceeds 30 %, the transfer of these shares to third parties needs authorisation. Certain economic activities related to the exploitation or use of State or public property are subject to concessions granted under the provisions of the Concessions Act. Foreign investors cannot participate in privatisation. Foreign investors and Bulgarian juridical persons with controlling Vietnamese participation require permission for a) prospecting, development or extraction of natural resources from the territorial seas, the continental shelf or the exclusive economic zone and b) acquisition of a controlling equity interests in companies engaged in any of the activities specified under point a).</p> <p>In DK: The establishment of branches by foreign companies outside the Union depends on whether the relevant country has agreed in an international agreement. Retail planning in Denmark is regulated by the Planning Act and has criteria for size and location of stores for retail business. Regulations of size and location are only based on environmental matters. Therefore foreign business of retail does not need a special authorisation or permit before investment in Denmark.</p> <p>In ES: The investment in Spain by foreign governments and foreign public entities⁹, directly or through companies or other entities controlled directly or indirectly by foreign governments, needs prior authorisation by the government.</p>

⁹ Such investment tends to imply not only economic interests, but also non-economic interests for these entities.

Sector or sub-sector	Description of reservations
	<p>In FR: Foreign purchases exceeding 33,33 % of the shares of capital or voting rights in existing French enterprises, or that lead to controlling French companies, which, even if only occasionally, are part of the exercise of public authority or pertains to one of the following domains are subject to prior approval from the Minister for the Economy:</p> <ul style="list-style-type: none"> (a) Activities likely to jeopardise public order, public safety or national defence interests (b) Research in, and production or marketing of, arms, munitions, or explosive powders or substances. <p>The approval granted may have special conditions attached to it.</p> <p>Foreign participation in newly privatised companies may be limited to a variable amount, determined by the government of France on a case by case basis, of the equity offered to the public. For establishing in certain commercial, industrial or artisanal activities, a specific authorisation is needed if the managing director is not a holder of a permanent residence permit.</p> <p>In FI: Acquisition of shares by Vietnamese owners giving more than one third of the voting rights of a major Finnish company or a major business undertaking (with more than 1 000 employees, with a turnover exceeding EUR 168 million or with a balance sheet total¹⁰ exceeding EUR 168 million) is subject to confirmation by the Finnish authorities. This confirmation may be denied only if an important national interest would be jeopardised. These limitations do not apply to telecommunications services.</p> <p>In HU: Vietnamese participation in newly privatised companies is unbound.</p>

¹⁰ Total sum of assets, or total sum of debts plus capital.

Sector or sub-sector	Description of reservations
	In IT: Exclusive rights may be granted to or maintained in respect of newly-privatised companies. Voting rights in newly privatised companies may be restricted in some cases. For a period of five years from the date of entry into force of this Agreement, the acquisition of large equity stakes of companies operating in the fields of defence, transport services, telecommunications and energy may be subject to the approval of the competent authorities.
ALL SECTORS	<p style="text-align: center;">Geographical zones</p> In FI: In the Åland Islands, limitations on the right of establishment by natural persons who do not enjoy regional citizenship in Åland or by any juridical person without permission by the competent authorities of the Åland Islands.
1. AGRICULTURE, HUNTING, FORESTRY	
A. Agriculture, hunting (ISIC rev 3.1: 011, 012, 013, 014, 015) excluding advisory and consultancy services ¹¹	In AT, HR, HU, MT, RO, SI: Unbound for agricultural activities. In FR: the establishment of agricultural enterprises by Vietnamese nationals and the acquisition of vineyards by Vietnamese investors are subject to authorisation. In IE: establishment by Vietnamese residents in flour milling activities is subject to authorisation. In SE: only Sami people may own and exercise reindeer husbandry.

¹¹ Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.(f) and 6.F.(g).

Sector or sub-sector	Description of reservations
B. Forestry and logging (ISIC rev 3.1: 020) excluding advisory and consultancy services ¹²	In BG: unbound for logging activities.
2. FISHING AND AQUACULTURE (ISIC rev.3.1: 0501, 0502) excluding advisory and consultancy services ¹³	Unbound.
3. MINING AND QUARRYING ¹⁴ A. Mining of coal and lignite; extraction of peat (ISIC rev 3.1: 10)	In EU: unbound for juridical persons controlled ¹⁵ by natural or juridical persons of a non-Union country which accounts for more than 5 % of the Union's oil or natural gas imports. Unbound for direct branching (incorporation is required). Unbound for extraction of crude petroleum and natural gas.

¹² Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.(f) and 6.F.(g).

¹³ Advisory and consultancy services related to agriculture, hunting, forestry and fishing are to be found in BUSINESS SERVICES under 6.F.(f) and 6.F.(g).

¹⁴ The horizontal limitation on public utilities applies.

¹⁵ A juridical person is controlled by other natural or juridical person(s) if the latter has/have the power to name a majority of its directors or otherwise legally direct its actions. In particular, ownership of more than 50% of the equity interests in a juridical person shall be deemed to constitute control.

Sector or sub-sector	Description of reservations
B. Extraction of crude petroleum and natural gas ¹⁶ (ISIC rev 3.1: 1110) C. Mining of metal ores (ISIC rev 3.1: 13) D. Other mining and quarrying (ISIC rev 3.1: 14)	
4. MANUFACTURING ¹⁷	
A. Manufacture of food products and beverages (ISIC rev 3.1: 15)	None.
B. Manufacture of tobacco products (ISIC rev 3.1: 16)	None.
C. Manufacture of textiles (ISIC rev 3.1: 17)	None.

¹⁶ Does not include services incidental to mining rendered on a fee or contract basis at oil and gas fields which are to be found in ENERGY SERVICES under 19.A.

¹⁷ This sector does not include advisory services incidental to manufacturing, which are to be found in BUSINESS SERVICES under 6.F.(h).

Sector or sub-sector	Description of reservations
D. Manufacture of wearing apparel; dressing and dyeing of fur (ISIC rev 3.1: 18)	None.
E. Tanning and dressing of leather; manufacture of luggage, handbags, saddlery, harness and footwear (ISIC rev 3.1: 19)	None.
F. Manufacture of wood and of products of wood and cork, except furniture; manufacture of articles of straw and plaiting materials (ISIC rev 3.1: 20)	None.
G. Manufacture of paper and paper products (ISIC rev 3.1: 21)	None.

Sector or sub-sector	Description of reservations
H. Publishing, printing and reproduction of recorded media ¹⁸ (ISIC rev 3.1: 22, excluding publishing and printing on a fee or contract basis ¹⁹)	In HR: residence requirement applies. In IT: nationality condition for owner of publishing and printing company applies.
I. Manufacture of coke oven products (ISIC rev 3.1: 231)	None.
J. Manufacture of refined petroleum products ²⁰ (ISIC rev 3.1: 232)	In EU: unbound for juridical persons controlled by natural or juridical persons of a non-Union country which accounts for more than 5 % of the Union's oil or natural gas imports. Unbound for direct branching (incorporation is required).
K. Manufacture of chemicals and chemical products other than explosives (ISIC rev 3.1: 24 excluding manufacturing of explosives)	None.

¹⁸ The sector is limited to manufacturing activities. It does not include activities which are audiovisual-related or present a cultural content.

¹⁹ Publishing and printing on a fee or contract basis is to be found in BUSINESS SERVICES under 6.F.p).

²⁰ The horizontal limitation on public utilities applies.

Sector or sub-sector	Description of reservations
L. Manufacture of rubber and plastics products (ISIC rev 3.1: 25)	None.
M. Manufacture of other non-metallic mineral products (ISIC rev 3.1: 26)	None.
N. Manufacture of basic metals (ISIC rev 3.1: 27)	None.
O. Manufacture of fabricated metal products, except machinery and equipment (ISIC rev 3.1: 28)	None.
P. Manufacture of machinery	
(a) Manufacture of general purpose machinery (ISIC rev 3.1: 291)	None.

Sector or sub-sector	Description of reservations
(b) Manufacture of special purpose machinery other than weapons and munitions (ISIC rev 3.1: 2921, 2922, 2923, 2924, 2925, 2926, 2929)	None.
(c) Manufacture of domestic appliances n.e.c. (ISIC rev 3.1: 293)	None.
(d) Manufacture of office, accounting and computing machinery (ISIC rev 3.1: 30)	None.
(e) Manufacture of electrical machinery and apparatus n.e.c. (ISIC rev 3.1: 31)	None.
(f) Manufacture of radio, television and communication equipment and apparatus (ISIC rev 3.1: 32)	None.

Sector or sub-sector	Description of reservations
Q. Manufacture of medical, precision and optical instruments, watches and clocks (ISIC rev 3.1: 33)	None.
R. Manufacture of motor vehicles, trailers and semi-trailers (ISIC rev 3.1: 34)	None.
S. Manufacture of other (non-military) transport equipment (ISIC rev 3.1: 35 excluding manufacturing of warships, warplanes and other transport equipment for military use)	None.
T. Manufacture of furniture; manufacturing n.e.c. (ISIC rev 3.1: 361, 369)	None.

Sector or sub-sector	Description of reservations
U. Recycling (ISIC rev 3.1: 37)	None.
5. PRODUCTION; TRANSMISSION AND DISTRIBUTION ON OWN ACCOUNT OF ELECTRICITY, GAS, STEAM AND HOT WATER ²¹ (excluding Nuclear Based Electricity Generation)	
A. Production of electricity; transmission and distribution of electricity on own account (part of ISIC rev 3.1: 4010)	In EU: Unbound.

²¹ The horizontal limitation on public utilities applies.

Sector or sub-sector	Description of reservations
B. Manufacture of gas; distribution of gaseous fuels through mains on own account (part of ISIC rev 3.1: 4020) ²²	In EU: Unbound.
C. Production of steam and hot water; distribution of steam and hot water on own account (part of ISIC rev 3.1: 4030) ²³	In EU: Unbound for juridical persons controlled ²⁴ by natural or juridical persons of a non-Union country which accounts for more than 5 % of the Union's oil or natural gas imports. Unbound for direct branching (incorporation is required)

²² Does not include transportation of natural gas and gaseous fuels via pipelines, transmission and distribution of gas on a fee or contract basis, and sales of natural gas and gaseous fuels, which are to be found in ENERGY SERVICES.

²³ Does not include transmission and distribution of steam and hot water on a fee or contract basis and sales of steam and hot water, which are to be found in ENERGY SERVICES.

²⁴ A juridical person is controlled by other natural or juridical person(s) if the latter has/have the power to name a majority of its directors or otherwise legally direct its actions. In particular, ownership of more than 50% of the equity interests in a juridical person shall be deemed to constitute control.

Sector or sub-sector	Description of reservations
6. BUSINESS SERVICES	
A. Professional services	
(a) Legal services (CPC 861) ²⁵ excluding legal advisory and legal documentations and certification services provided by legal professionals entrusted with public functions, such as notaries, " <i>huissiers de justice</i> " or other " <i>officiers publics et ministériels</i> ".	<p>In AT: Vietnamese lawyers' (who must be fully qualified in Viet Nam) equity participation and shares in the operating results of any law firm may not exceed 25 %. They may not have decisive influence in decision making.</p> <p>In BE: Quotas apply for representation before the "<i>Cour de cassation</i>" in non-criminal cases.</p> <p>In CY: Full admission to the Bar, required for the provision of legal services, is subject to a nationality condition, coupled with a residency requirement. Only advocates enrolled in the Bar may be partners or shareholders or members of the Board of Directors in a law company in Cyprus.</p> <p>In DK: Only lawyers with a Danish license to practice and law firms registered in Denmark may own shares in a Danish law firm. Only lawyers with a Danish license to practise may sit on the board or be part of the management of a Danish law firm. Requirement of a Danish legal examination in order to obtain a Danish licence.</p>

²⁵ Includes legal advisory services, legal representational services, legal arbitration and conciliation/mediation services, and legal documentation and certification services.

Provision of legal services is only authorised in respect of public international law, Union law and the law of any jurisdiction where the service supplier or its personnel is qualified to practice as a lawyer, and, like the provision of other services, is subject to licensing requirements and procedures applicable in the Member States of the Union. For lawyers providing legal services in respect of public international law and foreign law, these licensing requirements and procedures may take, *inter alia*, the form of compliance with local codes of ethics, use of home title (unless recognition with the host title has been obtained), insurance requirements, simple registration with the host country Bar or a simplified admission to the host country Bar through an aptitude test and a legal or professional domicile in the host country. Legal services in respect of Union law shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in a Member State of the Union acting personally, and legal services in respect of the law of a Member State of the Union shall in principle be carried out by or through a fully qualified lawyer admitted to the Bar in that Member State acting personally. Full admission to the Bar in the relevant Member State of the Union might therefore be necessary for representation before courts and other competent authorities in the Union since it involves practice of Union and national procedural law. However, in some Member States, foreign lawyers not fully admitted to the Bar are allowed to represent in civil proceedings a party being a national of or belonging to the State in which the lawyer is entitled to practice.

Sector or sub-sector	Description of reservations
	<p>In FR: Lawyers' access to the profession of "<i>avocat auprès de la Cour de Cassation</i>" and "<i>avocat auprès du Conseil d'Etat</i>" is subject to quotas. Some types of legal form ("<i>association d'avocats</i>" and "<i>société en participation d'avocat</i>") are reserved to lawyers fully admitted to the Bar in France. In a law firm providing services in respect of French or Union law, at least 75 % of the partners holding 75 % of the shares shall be lawyers fully admitted to the Bar in France.</p> <p>In HR: Representation of parties before courts can be practised only by the members of the Bar Council of Croatia ("<i>odvjetnici</i>"). Citizenship requirement for membership in the Bar Council.</p> <p>In HU: Commercial presence should take the form of partnership with a Hungarian barrister ("<i>ügyvéd</i>") or a barrister's office ("<i>ügyvédiroda</i>"), or a representative office.</p> <p>In LT: Full admission to the Bar, required for the practice of domestic (Union and Member State) law, is subject to a nationality condition.</p> <p>In PL: While other types of legal form are available for Union lawyers, foreign lawyers only have access to the legal forms of general partnership, limited joint-stock partnership and limited partnership.</p>
(b) 1. Accounting and bookkeeping services (CPC 86212 other than "auditing services", CPC 86213, CPC 86219 and CPC 86220)	<p>In AT: Vietnamese accountants' (who must be authorised according to the law of Viet Nam) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 %, if they are not members of the Austrian Professional Body.</p> <p>In CY: Access is subject to an economic needs test. Main criteria: the employment situation in the sub-sector.</p>

Sector or sub-sector	Description of reservations
(b) 2. Auditing services (CPC 86211 and 86212 other than accounting services)	<p>In AT: Vietnamese auditors' (who must be authorised according to the law of Viet Nam) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 %, if they are not members of the Austrian Professional Body.</p> <p>In CY: Special license is granted to third country auditors, subject to certain conditions.</p> <p>In CZ: Only auditors approved in the Czech Republic may perform auditing services. In legal entities the majority of voting shares must belong to the auditors approved in the Czech Republic. The majority of persons in a statutory body must be of the auditors approved in the Czech Republic.</p> <p>In DK: In order to enter into partnerships with Danish authorised accountants, foreign accountants have to obtain permission from the Danish Commerce and Companies Agency.</p> <p>In ES: Nationality condition for statutory auditors and for administrators, directors and partners of companies other than those covered by Directive 2006/43/EC of the European Parliament and of the Council ("the 8th Company Law Directive").</p> <p>In FI: Residency requirement for at least one of the auditors of a Finnish liability company.</p> <p>In HR: None, except that auditing can be performed only by legal persons.</p> <p>In LT: Not less than 75 % of shares should belong to auditors or auditing companies of the Union.</p> <p>In LV: In a commercial company of sworn auditors more than 50 % of the voting capital shares shall be owned by sworn auditors or commercial companies of sworn auditors of the Union.</p> <p>In PL: Nationality condition.</p>

Sector or sub-sector	Description of reservations
	<p data-bbox="611 252 2040 467">In SE: Only auditors approved in Sweden may perform statutory auditing services in certain legal entities, including in all limited companies, as well as of physical persons. Only auditors approved in Sweden, and registered public accounting firms, may be shareholders or form partnerships in companies which practice qualified auditing (for official purposes). Residency within the EEA or Switzerland is required for approval. The titles of "approved auditor" and "authorised auditor" may only be used by auditors approved or authorised in Sweden. Auditors of co-operative economic associations and certain other enterprises who are not certified or approved accountants must be resident within the EEA, unless the Government or a Government authority appointed by the Government in a separate case allows otherwise.</p> <p data-bbox="611 483 2040 699">Statutory audit in listed companies and companies exceeding certain thresholds concerning turnover, total assets and number of employees must be performed by public auditors authorised in Sweden. Residency within the EEA or Switzerland is required for authorisation or approval. Only auditors approved in Sweden, and registered public accounting firms, may be shareholders or form partnerships in companies which practice qualified auditing (for official purposes). The titles of "approved auditor" and "authorised auditor" may only be used by auditors approved or authorised in Sweden. Auditors of co-operative economic associations and certain other enterprises who are not authorised or approved accountants must be resident within the EEA. The competent authority may grant exemptions from this requirement.</p> <p data-bbox="611 715 2040 738">In SK: At least 60 % of capital share or voting rights are reserved to nationals.</p>

Sector or sub-sector	Description of reservations
(c) Taxation advisory services (CPC 863) ²⁶	<p>In AT: Vietnamese tax advisors' (who must be authorised according to the law of Viet Nam) equity participation and shares in the operating results of any Austrian legal entity may not exceed 25 %. This limitation applies only to non-members of the Austrian Professional Body.</p> <p>In CY: Access is subject to an economic needs test. Main criteria: the employment situation in the sub-sector.</p> <p>In CZ, SK: Taxation services may be provided by natural persons who are registered in the list of the Chamber of Tax Consultants or in the Chamber of Auditors.</p>
(d) Architectural services and (e) Urban planning and landscape architectural services (CPC 8671 and CPC 8674)	<p>In BG: For projects of national or regional significance, Vietnamese investors have to act in partnership with or, as subcontractors of, local investors.</p> <p>In FR: Provision through SEL (anonyme, à responsabilité limitée ou en commandite par actions) or SCP only.</p> <p>In CY: Nationality condition.</p> <p>In LV: For architectural services, in order to receive a licence enabling to engage in business activity with full range of legal responsibility and rights to sign a project, practice of 3 years in Latvia in the field of projecting and university degree is required.</p> <p>In SK: Membership in relevant chamber is obligatory; membership in relevant foreign institutions may be recognised. Residency requirement, however exceptions might be considered.</p>

²⁶ Does not include legal advisory and legal representational services on tax matters, which are to be found under 1.A.a) Legal Services.

Sector or sub-sector	Description of reservations
(f) Engineering services and (g) Integrated engineering services (CPC 8672 and CPC 8673)	In BG: For projects of national or regional significance, Vietnamese investors have to act in partnership with or, as subcontractors of, local investors. In CY: Nationality condition.
(h) Medical (including psychologists) and dental services (CPC 9312 and part of CPC 85201)	In CY, EE, FI, MT: Unbound. In AT: Unbound except for dental services and for psychologists and psychotherapists, and none for dental services and for psychologists and psychotherapists. In BG, LT: The supply of service is subject to authorisation which is based on a health services plan established in function of needs, taking into account population and existing medical and dental services. In CZ: Access is restricted to natural persons only. Authorisation by the Ministry of Health required for foreign natural persons. In DE: An economic needs test applies when medical doctors and dentists are authorised to treat members of public insurance schemes. Main criteria: shortage of doctors and dentists in the given region. In FR: While other types of legal form are available for investors of the Union, Vietnamese investors only have access to the legal forms of " <i>société d'exercice libéral</i> " and " <i>société civile professionnelle</i> ". In HR: All persons providing services directly to patients/treating patients need a licence from the professional chamber. In LV: Economic needs test applies. Main criteria: shortage of doctors and dentists in the given region.

Sector or sub-sector	Description of reservations
	<p>In SI: Unbound for social medicine, sanitary, epidemiological, medical/ecological services; the supply of blood, blood preparations and transplants; and autopsy.</p> <p>In SK: Authorisation by the competent authorities (Ministry of Health or Self-Governing Regions) is required.</p> <p>In UK: Establishment for doctors under the National Health Service is subject to medical manpower planning.</p>
(i) Veterinary services (CPC 932)	<p>In AT, CY, EE, MT, SI: Unbound.</p> <p>In BG: Economic needs test applies. Main criteria: population and density of existing business.</p> <p>In CZ: Access is restricted to natural persons only. Authorisation by veterinary administration is required.</p> <p>In HU: Economic needs test applies. Main criteria: labour market conditions in the sector.</p> <p>In FR: Provision through "<i>société d'exercice libérale</i>" or "<i>société civile professionnelle</i>" only.</p> <p>In PL: Foreign persons may apply for permission to practice.</p>
(j) 1. Midwives services (part of CPC 93191)	<p>In BG, CY, CZ, FI, HU, MT, SI, SK: Unbound.</p> <p>In FR: While other types of legal form are available for investors of the Union, Vietnamese investors only have access to the legal forms of "<i>société d'exercice libéral</i>" and "<i>société civile professionnelle</i>".</p> <p>In HR: All persons providing services directly to patients/treating patients need a licence from the professional chamber.</p> <p>In LT: An economic needs test may be applied. Main criteria: employment situation in the sub-sector.</p>

Sector or sub-sector	Description of reservations
(j) 2. Services provided by nurses, physiotherapists and paramedical personnel (part of CPC 93191)	<p>In AT: Foreign investors are only allowed in the following activities: nurses, physiotherapists, occupational therapists, logotherapists, dieticians and nutricians.</p> <p>In BG, MT: Unbound.</p> <p>In CZ: Access is restricted to natural persons only. Authorisation by the competent authority is required for foreign natural persons.</p> <p>In ES, CY: Unbound.</p> <p>In FI and SI: Unbound for physiotherapists and paramedical personnel.</p> <p>In FR: While other types of legal form are available for investors of the Union, Vietnamese investors only have access to the legal forms of "<i>société d'exercice liberal</i>" and "<i>société civile professionnelle</i>".</p> <p>In HR: All persons providing services directly to patients/treating patients need a licence from the professional chamber.</p> <p>In LT: An economic needs test may be applied. Main criteria: employment situation in the sub-sector.</p> <p>In LV: An economic needs test for foreign physiotherapists and paramedical personnel. Main criteria: employment situation in the given region.</p>

Sector or sub-sector	Description of reservations
(k) Retail sales of pharmaceuticals and retail sales of medical and orthopaedical goods (CPC 63211) and other services supplied by pharmacists ²⁷	<p>In AT, BG, CY, FI, MT, PL, RO, SE, SI: Unbound.</p> <p>In BE, DK, EE, ES, FR, IT, HR, HU, IE, LV, PT, SK: Authorisation is subject to an economic needs test. Main criteria: population and geographical density of existing pharmacies.</p> <p>In DE, only natural persons are permitted to provide retail services of pharmaceuticals and specific medical goods to the public. Persons who have not passed the German pharmacy exam may only obtain a license to take over a pharmacy which has already existed during the preceding three years. Nationals of non-EEA countries cannot obtain a license to establish a pharmacy.</p>
B. Computer and related services (CPC 84)	None.
C. Research and development services	
(a) R&D services on natural sciences (CPC 851)	In EU: For publicly funded R&D services, exclusive rights and/or authorisations can only be granted to nationals of Member States of the Union and to juridical persons of the Union having their headquarters in the Union.

²⁷ The supply of pharmaceuticals to the general public, like the provision of other services, is subject to licensing and qualification requirements and procedures applicable in the Member States. As a general rule, this activity is reserved to pharmacists. In some Member States, only the supply of prescription drugs is reserved to pharmacists.

Sector or sub-sector	Description of reservations
(b) R&D services on social sciences and humanities (CPC 852 excluding psychologists services) ²⁸	None.
(c) Interdisciplinary R&D services (CPC 853)	In EU: For publicly funded R&D services, exclusive rights and/or authorisations can only be granted to nationals of Member States of the Union and to juridical persons of the Union having their headquarters in the Union.
D. Real estate services ²⁹	
(a) Involving own or leased property (CPC 821)	None, except DK: The title of "real estate agent" may only be used by people who have been admitted to the real estate agent register. Section 25(2) of the Act on the sale of real estate lays down the requirements for who can be admitted to the register. Amongst others, the Act requires that the applicant is a Danish resident or resident of the Union, the European Economic Area (EEA) or Switzerland. Furthermore some requirements to the applicants' theoretical insight and practical knowledge must be considered as laid down by the Danish Authority of Enterprise and Construction guidelines. The Act on the sale of real estate is only applicable when dealing with Danish consumers. Other legislation concerning the access for foreigners to buy/sell property in Denmark can be applicable, e.g. residency requirements.
(b) On a fee or contract basis (CPC 822)	None, except in CY. In CY: Nationality condition.

²⁸ Part of CPC 85201, which is to be found under 6.A.(h) Medical and Dental services.

²⁹ The service involved relates to the profession of real estate agent and does not affect any rights and/or restrictions on natural and juridical persons purchasing real estate.

Sector or sub-sector	Description of reservations
E. Rental/leasing services without operators	
(a) Relating to ships (CPC 83103)	<p>In AT, BE, BG, CY, CZ, DE, DK, EE, EL, ES, FI, FR, HU, IE, IT, LU, LT, LV, MT, NL, PL, PT, RO, SE SI,, SK, UK: Unbound for the establishment of a registered company for the purpose of operating with a fleet under the national flag of the State of establishment.</p> <p>In LT: Ships must be owned by Lithuanian natural persons or companies established in Lithuania.</p> <p>In SE: To fly the Swedish flag, proof of dominating Swedish operating influence must be shown in case of foreign ownership interests in ships. Dominating Swedish operating influence means that the operation of the ship is located in Sweden and that the ship also has a proportionally large share of either Swedish ownership or ownership of persons in another EEA country. Other foreign ships may under certain conditions be granted exemptions from this rule where they are rented/leased by Swedish legal persons through bareboat charter contracts.</p>
(b) Relating to aircraft (CPC 83104)	<p>In EU: Aircraft used by an air carrier of the Union have to be registered in the Member State of the Union licensing the carrier or elsewhere in the Union. The aircraft must be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control (including nationality of directors). Waivers can be granted for short term lease contracts or under exceptional circumstances.</p>
(c) Relating to other transport equipment (CPC 83101, CPC 83102 and CPC 83105)	<p>None, except in SE.</p> <p>In SE: Suppliers of rental or leasing services of cars and certain off-road vehicles ("<i>terrängmotorfordon</i>") without a driver, rented or leased for a period of less than one year, are obliged to appoint someone to be responsible for ensuring, inter alia, that the business is conducted in accordance with applicable rules and regulations and that the road traffic safety rules are followed. The responsible person must reside in Sweden.</p>

Sector or sub-sector	Description of reservations
(d) Relating to other machinery and equipment (CPC 83106, CPC 83107, CPC 83108 and CPC 83109)	None.
(e) Relating to personal and household goods (CPC 832)	None, except: In BE, FR: Unbound for CPC 83202.
(f) Telecommunications equipment rental (CPC 7541)	None.
F. Other business services	
(a) Advertising (CPC 871)	None.
(b) Market research and opinion polling (CPC 864)	None.
(c) Management consulting services (CPC 865)	None.
(d) Services related to management consulting (CPC 866)	In HU: Unbound for arbitration and conciliation services (CPC 86602).

Sector or sub-sector	Description of reservations
(e) Technical testing and analysis services (CPC 8676)	None, except in CZ, SK: No direct branching (incorporation is required) and CY: In CY for chemists and biologists: Nationality condition.
(f) Advisory and consulting services incidental to agriculture, hunting and forestry (part of CPC 881)	None.
(g) Advisory and consulting services relating to fishing (part of CPC 882)	None.
(h) Advisory and consulting services incidental to manufacturing (part of CPC 884 and part of CPC 885)	None.
(i) Placement and supply services of personnel	
(i) 1. Executive search (CPC 87201)	In BG, CY, CZ, DE, EE, FI, HR, LT, LV, MT, PL, PT, RO, SI, SK: Unbound. In ES: State monopoly applies.

Sector or sub-sector	Description of reservations
(i) 2. Placement services (CPC 87202)	In AT, BG, CY, CZ, EE, FI, HR, LT, LV, MT, PL, PT, RO, SK: Unbound. In BE, ES, FR and IT: State monopoly applies. In DE: Authorisation is subject to an economic needs test. Main criteria: situation and development of the labour market.
(i) 3. Supply services of office support personnel (CPC 87203)	In AT, BG, CY, CZ, DE, EE, FI, HR, LT, LV, MT, PL, PT, RO, SI, SK: Unbound. In IT: State monopoly applies.
(i) 4. Model agency services (part of CPC 87209)	None.
(i) 5. Supply services of domestic help personnel, other commercial or industrial workers, nursing and other personnel (CPCs 87204, 87205, 87206, 87209)	In all Member States except HU: Unbound. In HU: None.
(j) 1. Investigation services (CPC 87301)	In BE, BG, CY, CZ, DE, EE, EL, ES, FR, HR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SI, SK: Unbound.

Sector or sub-sector	Description of reservations
(j) 2. Security services (CPC 87302, CPC 87303, CPC 87304 and CPC 87305)	<p>In BG, CY, CZ, EE, FI, LT, LV, MT, PL, RO, SI, SK: Licence may be granted only to nationals and to national registered organisations.</p> <p>In CZ, HR: Unbound.</p> <p>In DK: Nationality and residency requirements for members of the board apply. Unbound for the supply of airport guard services.</p> <p>In ES: Access is subject to prior authorisation. In granting the authorisation, the Council of Ministers takes into account conditions such as competence, professional integrity and independence, adequacy of the protection provided for the security of the population and the public order. Nationality condition for specialised personnel.</p>
(k) Related scientific and technical consulting services (CPC 8675)	<p>In FR: Foreign investors are required to have a specific authorisation for exploration and prospection services.</p>
(l) 1. Maintenance and repair of vessels (part of CPC 8868)	<p>None.</p>
(l) 2. Maintenance and repair of rail transport equipment (part of CPC 8868)	<p>In LV: State monopoly applies.</p> <p>In SE: An economic needs test applies when an investor intends to establish its own terminal infrastructure facilities. Main criteria: space and capacity constraints.</p>

Sector or sub-sector	Description of reservations
(l) 3. Maintenance and repair of motor vehicles, motorcycles, snowmobiles and road transport equipment (CPC 6112, CPC 6122, part of CPC 8867 and part of CPC 8868)	In SE: An economic needs test applies when an investor intends to establish its own terminal infrastructure facilities. Main criteria: space and capacity constraints.
(l) 4. Maintenance and repair of aircraft and parts thereof (part of CPC 8868)	None.
(l) 5. Maintenance and repair services of metal products, of (non-office) machinery, of (non-transport and non-office) equipment and of personal and household goods ³⁰ (CPC 633, CPC 7545, CPC 8861, CPC 8862, CPC 8864, CPC 8865 and CPC 8866)	None.

³⁰ Maintenance and repair services of transport equipment (CPC 6112, 6122, 8867 and CPC 8868) are to be found under 6.F.(l) 1. to 6.F.(l) 4. Maintenance and repair services of office machinery and equipment including computers (CPC 845) are to be found under 6.B. Computer and Related Services.

Sector or sub-sector	Description of reservations
(m) Building-cleaning services (CPC 874)	None.
(n) Photographic services (CPC 875)	None.
(o) Packaging services (CPC 876)	None.
(p) Printing and publishing (CPC 88442)	In HR: Residency requirements for publisher and editorial board. In LT, LV: Establishment rights in the publishing sector are granted only to nationally incorporated juridical persons (no branches). In PL: Nationality requirement for the editor-in-chief of newspapers and journals.
(q) Convention services (part of CPC 87909)	None.
(r)1. Translation and interpretation services (CPC 87905)	In BG, HU, SK: Unbound for official translation and interpretation. In DK: Unbound. In HR: Unbound for the translation and interpretation services for/before Croatian courts In PL: Unbound for the supply of sworn interpretation services.

Sector or sub-sector	Description of reservations
(r) 2. Interior design and other specialty design services (CPC 87907)	None.
(r) 3. Collection agency services (CPC 87902)	In CZ: Unbound. In DK: Debt collection agency services are regulated by Law No. 319 of 14 May 1997 (with subsequent amendments) on debt collection. The act contains a number of requirements for debt collection services in Denmark. Among other matters the act sets up rules for the authorisation for the debt collector, approval of staff involved in debt collection, provision regarding the debt collection and revocation of authorisation for the debt collector. In IT, PT: Nationality condition for investors applies.
(r) 4. Credit reporting services (CPC 87901)	In BE: For consumer credit databanks, a nationality condition for investors. In IT, PT: A nationality condition for investors.
(r) 5. Duplicating services (CPC 87904) ³¹	None.
(r) 6. Telecommunications consulting services (CPC 7544)	None.
(r) 7. Telephone answering services (CPC 87903)	None.

³¹ Does not include printing services, which fall under CPC 88442 and are to be found under 6.F.(p).

Sector or sub-sector	Description of reservations
7. COMMUNICATION SERVICES	
<p>A. Postal and courier services (Services relating to the handling³² of postal items³² according to the following list of sub-sectors, whether for domestic or foreign destinations:</p> <p>(i) handling of addressed written communications on any kind of physical medium³³, including hybrid mail service and direct mail;</p> <p>(ii) handling of addressed parcels and packages³⁴;</p>	None.

³² "Postal item" refers to items handled by any type of commercial operator, whether public or private.

³³ E.g. letters, postcards.

³⁴ Books and catalogues are included hereunder.

Sector or sub-sector	Description of reservations
(iii) handling of addressed press products ³⁵ ; (iv) handling of items referred to in (i) to (iii) above as registered or insured mail; (v) express delivery services ³⁶ for items referred to in (i) to (iii) above; (vi) handling of non-addressed items; and (vii) document exchange ³⁷ .	

³⁵ Journals, newspapers and periodicals.

³⁶ Express delivery services may include, in addition to greater speed and reliability, value added elements such as collection from point of origin, personal delivery to addressee, tracing and tracking, possibility of changing the destination and addressee in transit, and confirmation of receipt.

³⁷ Provision of means, including the supply of *ad hoc* premises as well as transportation by a third party, allowing self-delivery by mutual exchange of postal items between users subscribing to this service. "Postal item" refers to items handled by any type of commercial operator, whether public or private.

Sector or sub-sector	Description of reservations
<p>Sub-sectors (i), (iv) and (v) are however excluded when they fall into the scope of the services which may be reserved for items of correspondence the price of which is less than five times the public basic tariff, provided that they weigh less than 100 grams³⁸, and for the registered mail service used in the course of judicial or administrative procedures.)</p> <p>(part of CPC 751, part of CPC 71235³⁹ and part of CPC 73210⁴⁰)</p>	

³⁸ "Items of correspondence" means a communication in written form on any kind of physical medium to be conveyed and delivered at the address indicated by the sender on the item itself or on its wrapping. Books, catalogues, newspapers and periodicals are not regarded as items of correspondence.

³⁹ Transportation of postal and courier items on own account by any land mode.

⁴⁰ Transportation of mail on own account by air.

Sector or sub-sector	Description of reservations
<p>B. Telecommunications services</p> <p>These services do not cover the economic activity consisting of the provision of content which requires telecommunications services for its transport.</p>	
<p>(a) All services consisting of the transmission and reception of signals by any electromagnetic means⁴¹, excluding broadcasting⁴²</p>	<p>None.</p>
<p>8. CONSTRUCTION AND RELATED ENGINEERING SERVICES (CPC 511, CPC 512, CPC 513, CPC 514, CPC 515, CPC 516, CPC 517 and CPC 518)</p>	<p>None, except CY: In CY: Specific conditions apply and authorisation is required for third country nationals.</p>

⁴¹ These services do not include on-line information and/or data processing (including transaction processing) (part of CPC 843) which is to be found under 6.B. Computer and Related Services.

⁴² Broadcasting is defined as the uninterrupted chain of transmission via wired or wireless means (regardless of the location of the originating transmission) required for the reception and/or display of aural and/or visual programme signals by all or any part of the public, but does not cover contribution links between operators.

Sector or sub-sector	Description of reservations
<p>9. DISTRIBUTION SERVICES (excluding distribution of arms, munitions, explosives and other war material) All sub-sectors mentioned below</p>	<p>In AT: Unbound for distribution of pyrotechnical goods, of ignitable articles and blasting devices, and of toxic substances. For the distribution of pharmaceutical products and tobacco products, exclusive rights and/or authorisations can only be granted to nationals of the Member States of the Union and to juridical persons of the Union having their headquarters in the Union. In FI: Unbound for distribution of alcoholic beverages and pharmaceutical products. In HR: Unbound for distribution of tobacco products.</p>
A. Commission agents' services	
(a) Commission agents' services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 6111, part of CPC 6113 and part of CPC 6121)	None.
(b) Other commission agents' services (CPC 621)	None.

Sector or sub-sector	Description of reservations
B. Wholesale trade services	
(a) Wholesale trade services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (part of CPC 61111, part of CPC 6113 and part of CPC 6121)	None.
(b) Wholesale trade services of telecommunication terminal equipment (part of CPC 7542)	None.
(c) Other wholesale trade services (CPC 622 excluding wholesale trade services of energy products ⁴³)	In FR, IT: State monopoly applies on tobacco. In FR: Authorisation of wholesale pharmacies is subject to an economic needs test. Main criteria: population and geographical density of existing pharmacies.

⁴³ These services, which include CPC 62271, are to be found in ENERGY SERVICES under 19.D.

Sector or sub-sector	Description of reservations
<p>C. Retailing services⁴⁴</p> <p>Retailing services of motor vehicles, motorcycles and snowmobiles and parts and accessories thereof (CPC 61112, part of CPC 6113 and part of CPC 6121)</p> <p>Retailing services of telecommunication terminal equipment (part of CPC 7542)</p> <p>Food retailing services (CPC 631)</p> <p>Retailing services of other (non-energy) goods, except retail sales of pharmaceutical, medical and orthopaedic goods⁴⁵ (CPC 632 excluding CPC 63211 and 63297)</p>	<p>In ES, FR, IT: State monopoly applies on tobacco.</p> <p>In BE, BG, DK, FR, IT, MT and PT: Authorisation for department stores (in the case of FR only for large stores) is subject to an economic needs test. Main criteria: number of and impact on existing stores, population density, geographic spread, impact on traffic conditions and creation of new employment.</p> <p>In IE, SE: Unbound for the retail sale of alcoholic beverages.</p>

⁴⁴ Does not include maintenance and repair services which are to be found in BUSINESS SERVICES under 6.B. and 6.F.l).

Does not include retailing services of energy products which are to be found in ENERGY SERVICES under 19.E. and 19.F.

⁴⁵ Retail sales of pharmaceutical, medical and orthopaedic goods are to be found under PROFESSIONAL SERVICES in 6.A.k).

Sector or sub-sector	Description of reservations
D. Franchising (CPC 8929)	None.
10. EDUCATIONAL SERVICES (only privately funded services)	
<p>A. Primary education services (CPC 921)</p> <p>B. Secondary education services (CPC 922)</p> <p>C. Higher education services (CPC 923)</p> <p>D. Adult education services (CPC 924)</p>	<p>In EU: Participation of private operators in the education network is subject to concession.</p> <p>In AT: Unbound for higher education services and for adult schools by means of radio or television broadcasting.</p> <p>In BG: The supply of primary and/or secondary education services by foreign natural persons and associations, and for the supply of higher education services is unbound.</p> <p>In CZ, SK: Nationality condition for the majority of members of the board. The supply of higher education services except for post-secondary technical and vocational education services (CPC 92310) is unbound.</p> <p>In CY, FI, MT, RO, SE: Unbound.</p> <p>In EL: Nationality condition for the majority of members of the board in primary and secondary schools. Unbound for higher education institutions granting recognised State diplomas.</p> <p>In ES, IT: Economic needs test for establishing private universities authorised to issue recognised diplomas or degrees. The relevant procedure involves an advice of the Parliament. Main criteria: population and density of existing establishments.</p> <p>In HR: Unbound for Primary Education Services (CPC 921). For Secondary Education Services: None for legal persons.</p>

Sector or sub-sector	Description of reservations
	<p>In HU, SK: The number of schools being established may be limited by local authorities (or in the case of high schools and other higher education institutions by central authorities) in charge of granting licenses.</p> <p>In LV: Unbound for the supply of education services relating to technical and vocational secondary school-type education services for handicapped students (CPC 9224).</p> <p>In SI: Unbound for primary schools. Nationality condition for the majority of members of the board in secondary and high schools.</p>
E. Other education services (CPC 929)	<p>In AT, BE, BG, CY, DE, DK, EE, EL, ES, FI, FR, HU, IE, IT, LT, LU, LV, MT, NL, PL, PT, RO, SE, SI, UK: Unbound.</p> <p>In CZ, SK: Participation of private operators in the education network is subject to concession. Nationality condition for the majority of members of the board.</p>
11. ENVIRONMENTAL SERVICES A. Waste water services (CPC 9401) ⁴⁶ B. Solid/hazardous waste management, excluding cross-border transport of hazardous waste (a) Refuse disposal services (CPC 9402)	None.

⁴⁶ Corresponds to sewage services.

Sector or sub-sector	Description of reservations
(b) Sanitation and similar services (CPC 9403) C. Protection of ambient air and climate (CPC 9404) ⁴⁷ D. Remediation and clean up of soil and waters (a) Treatment, remediation of contaminated/polluted soil and water (part of CPC 9406) ⁴⁸ E. Noise and vibration abatement (CPC 9405) F. Protection of biodiversity and landscape (a) Nature and landscape protection services (part of CPC 9406) G. Other environmental and ancillary services (CPC 9409)	

⁴⁷ Corresponds to cleaning services of exhaust gases.

⁴⁸ Corresponds to parts of nature and landscape protection services.

Sector or sub-sector	Description of reservations
12. FINANCIAL SERVICES	
A. Insurance and insurance-related services	<p>In AT: The licence for branch offices of Vietnamese insurers shall be denied if the insurer in Viet Nam does not have a legal form corresponding or comparable to a joint stock company or a mutual insurance association.</p> <p>In BG, ES: Before establishing a branch or agency in Bulgaria or Spain to provide certain classes of insurance, a Vietnamese insurer must have been authorised to operate in the same classes of insurance in Viet Nam for at least five years.</p> <p>In EL: The right of establishment does not cover the creation of representative offices or other permanent presence of insurance companies, except where such offices are established as agencies, branches or head offices.</p> <p>In ES: Residency requirement for the actuarial profession (or alternatively two years of experience)</p> <p>In FI: At least one half of the promoters and members of the board of directors and the supervisory board of an insurance company shall have their place of residence in the Union, unless the competent authorities have granted an exemption. Vietnamese insurers cannot get a licence in Finland as a branch to carry on statutory pension insurance.</p> <p>In IT: The authorisation of the establishment of branches is ultimately subject to the evaluation of supervisory authorities.</p> <p>In BG, PL: Local incorporation (no branches) required for insurance intermediaries.</p> <p>In PT: In order to establish a branch in Portugal, Vietnamese insurance companies need to demonstrate prior operational experience of at least five years. Direct branching is not permitted for insurance intermediation, which is reserved to companies formed in accordance with the law of a Member State of the Union.</p>

Sector or sub-sector	Description of reservations
	<p>In SK: Vietnamese nationals may establish an insurance company in the form of a joint stock company or may conduct insurance business through their subsidiaries with registered office in Slovakia (no branches).</p> <p>In SI: Foreign investors cannot participate in insurance companies under privatisation. Membership of the mutual insurance institution is limited to companies established in Slovenia (no branches) and domestic natural persons. For providing consultancy and claim settlement services, incorporation is required as a legal entity (no branches).</p> <p>In SE: Insurance broking undertakings not incorporated in Sweden may be established only through a branch.</p>
<p>B. Banking and other financial services (excluding insurance)</p>	<p>In EU: Only firms having their registered office in the Union can act as depositories of the assets of investment funds. The establishment of a specialised management company, having its head office and registered office in the same Member State of the Union, is required to perform the activities of management of unit trusts and investment companies.</p> <p>In BG: Pension insurance shall be implemented through participation in incorporated pension insurance companies (no branches). Permanent residency in Bulgaria is required for the chairperson of the management board and the chairperson of the board of directors.</p> <p>In CY: Only members (brokers) of the Cyprus Stock Exchange can undertake business pertaining to securities brokerage in Cyprus. A brokerage firm may only be registered as a member of the Cyprus Stock Exchange if it has been established and registered in accordance with the Companies Law of Cyprus (no branches).</p> <p>In HR: None, except for settlement and clearing services where the Central Depository Agency (CDA) is the sole supplier in Croatia. Access to the services of the CDA will be granted to non-residents on a non-discriminatory basis.</p>

Sector or sub-sector	Description of reservations
	<p>In HU: Branches of Vietnamese institutions are not allowed to provide asset management services for private pension funds or management of venture capital. The board of a financial institution should include at least two members, who are Hungarian citizens, residents in the meaning of the relevant foreign exchange regulations and have permanent residency in Hungary for at least one year.</p> <p>In IE: In the case of collective investment schemes constituted as unit trusts and variable capital companies (other than undertakings for collective investment in transferable securities, UCITS), the trustee/depository and management company is required to be incorporated in Ireland or in another Member State of the Union (no branches). In the case of an investment limited partnership, at least one general partner must be incorporated in Ireland. To become a member of a stock exchange in Ireland, an entity must either (a) be authorised in Ireland, which requires that it be incorporated or be a partnership, with a head/registered office in Ireland, or (b) be authorised in another Member State of the Union in accordance with the Union directive on investment and services.</p> <p>In IT: In order to be authorised to manage the securities settlement system with an establishment in Italy, a company is required to be incorporated in Italy (no branches). In order to be authorised to manage central securities depository services with an establishment in Italy, companies are required to be incorporated in Italy (no branches). In the case of collective investment schemes other than UCITS harmonised under the legislations of the Union, the trustee/ depository is required to be incorporated in Italy or in another Member State of the Union and established through a branch in Italy. Management companies of UCITS not harmonised under the legislations of the Union are also required to be incorporated in Italy (no branches). Only banks, insurance companies, investment firms, and companies managing UCITS harmonised under the legislations of the Union, having their legal head office in the Union, as well as UCITS incorporated in Italy may carry out activity of pension fund resources management. In providing the activity of door-to-door selling, intermediaries must utilise authorised financial salesmen resident within the territory of a Member State of the Union. Representative offices of foreign intermediaries cannot carry out activities aimed at providing investment services.</p>

Sector or sub-sector	Description of reservations
	<p>In LT: For the purpose of asset management, incorporation as a specialised management company is required (no branches). Only firms having their registered office in Lithuania can act as the depositories of the assets. At least one head of a bank's administration must speak the Lithuanian language and permanently reside in Lithuania.</p> <p>In PT: Pension fund management may be provided only by companies incorporated in Portugal and specialised for that purpose and by insurance companies established in Portugal and authorised to take up life insurance business or by entities authorised for pension fund management in other Member States of the Union (unbound for direct branching from non-Union countries).</p> <p>In RO: Branches of foreign institutions are not allowed to provide asset management services.</p> <p>In SK: Investment services in Slovakia can be provided by banks, investment companies, investment funds and security dealers which have legal form of joint-stock company with equity capital according to the law (no branches).</p> <p>In SI: Unbound for participation in banks under privatisation and for private pension funds (non-compulsory pension funds).</p> <p>In SE: A founder of a savings bank shall be a natural person resident in the Union.</p>

Sector or sub-sector	Description of reservations
13. HEALTH SERVICES AND SOCIAL SERVICES (only privately funded services)	
<p>A. Hospital services (CPC 9311)</p> <p>B. Ambulance services (CPC 93192)</p> <p>C. Residential health facilities other than hospital services (CPC 93193)</p> <p>D. Social services (CPC 933)</p>	<p>In EU: Participation of private operators in the health and social network is subject to concession. An economic needs test may apply. Main criteria: number of and impact on existing establishments, transport infrastructure, population density, geographic spread, and creation of new employment.</p> <p>In AT, SI: Unbound for ambulance services.</p> <p>In BG: Unbound for hospital services, for ambulance services and for residential health facilities other than hospital services.</p> <p>In CY, CZ, FI, MT, SE, SK: Unbound.</p> <p>In HU: Unbound for social services.</p> <p>In PL: Unbound for ambulance services, for residential health facilities other than hospital services, and for social services.</p> <p>In BE, UK: Unbound for ambulance services, for residential health facilities other than hospital services, and for social services other than convalescent and rest houses and old people's homes.</p>

Sector or sub-sector	Description of reservations
	<p>In HR: All persons providing services directly to patients/treating patients need a licence from the professional chamber.</p> <p>In DE: Unbound for social services other than convalescent and rest houses and old people's homes. Rescue services and "qualified ambulance services" might be reserved for non-profit operators. The number of ICT services providers may be limited to guarantee interoperability, compatibility and necessary safety standards.</p>
<p>14. TOURISM AND TRAVEL RELATED SERVICES</p>	
<p>A. Hotel, restaurants and catering (CPC 641, CPC 642 and CPC 643) excluding catering in air transport services</p>	<p>In BG: Incorporation is required (no branches).</p> <p>In IT: An economic needs test applied to bars, cafes and restaurants. Main criteria: population and density of existing establishments.</p> <p>In HR: Location in the protected areas of particular historic and artistic interest and within national or landscape parks is subject to approval by the Government of Croatia which can be denied.</p>
<p>B. Travel agencies and tour operators services (including tour managers) (CPC 7471)</p>	<p>In BG: Unbound for direct branching (incorporation is required).</p> <p>In CY: Nationality condition. Foreign service providers have to be represented by a resident Travel Office.</p> <p>In PT: Requirement of constitution of a commercial company having its corporate base in Portugal (unbound for branches).</p> <p>In CZ: Economic needs test based on population criterion.</p>
<p>C. Tourist guides services (CPC 7472)</p>	<p>None, except for CY.</p> <p>In CY: Unbound.</p>

Sector or sub-sector	Description of reservations
15. RECREATIONAL, CULTURAL AND SPORTING SERVICES (other than audio-visual services)	
A. Entertainment services (including theatre, live bands, circus and discotheque services) (CPC 9619)	<p>In CY, CZ, FI, MT, PL, RO, SI, SK: Unbound.</p> <p>In BG: Unbound except for theatrical producer, singer group, band and orchestra entertainment services (CPC 96191), services provided by authors, composers, sculptors, entertainers and other individual artists (CPC 96192), and ancillary theatrical services (CPC 96193).</p> <p>In EE: Unbound for other entertainment services (CPC 96199) except for cinema theatre services.</p> <p>In LV: Unbound except for cinema theatre operation services (part of CPC 96199).</p>
B. News and press agencies services (CPC 962)	<p>In FR: Foreign participation in French companies publishing publications in the French language may not exceed 20 % of the capital or of voting rights in the company. Press agencies: Unbound.</p> <p>In BG, CY, CZ, EE, HU, LT, MT, RO, PL, SI, SK: Unbound.</p> <p>In PT: News companies, incorporated in Portugal in the juridical form of "<i>Sociedade Anónima</i>", must have the social capital in the form of nominal stocks.</p>

Sector or sub-sector	Description of reservations
C. Libraries, archives, museums and other cultural services (CPC 963)	In BE, BG, CY, CZ, DE, DK, EE, EL, ES, FI, FR, HR, HU, IE, IT, LU, LV, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound. In AT, LT: Participation of private operators in the libraries, archives, museums and other cultural services' network is subject to concession or licence.
D. Sporting services (CPC 9641)	In AT, SI: Unbound for ski school services and mountain guide services. In BG, CY, CZ, EE, LV, MT, PL, RO, SK: Unbound.
E. Recreation park and beach services (CPC 96491)	None.
16. TRANSPORTSERVICES	
A. Maritime transport	
(a) International passenger transportation (CPC 7211 less national cabotage transport ⁴⁹).	In AT, BE, BG, CY, CZ, DE, DK, EE, ES, FI, FR, EL, HU, IE, IT, LT, LU, NL, PL, PT, RO, SE, SI, SK, UK: Unbound for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment.

⁴⁹ Without prejudice to the scope of activities which may be considered as cabotage under the relevant national legislation, this schedule does not include national cabotage transport, which is assumed to cover transportation of passengers or goods between a port or point located in a Member State of the Union and another port or point located in the same Member State, including on its continental shelf as provided in the *UN Convention on the Law of the Sea*, and traffic originating and terminating in the same port or point located in a Member State of the Union.

Sector or sub-sector	Description of reservations
(b) International freight transportation (CPC 7212 less national cabotage transport ⁵⁰)	
B. Rail transport (a) Passenger transportation (CPC 7111) (b) Freight transportation (CPC 7112)	In BG, SK: Unbound for direct branching (incorporation is required). In HR: Unbound. In LT: The exclusive rights for the provision of transit services are granted to railway undertakings which are owned, or whose stock is 100 % owned, by the State.
C. Road transport	
(a) Passenger transportation (CPC 7121 and CPC 7122)	In EU: Foreign investors cannot provide transport services within a Member State (cabotage), except for rental of non-scheduled services of buses with operator. In EU: Economic needs test apply for taxi services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment.

⁵⁰ Without prejudice to the scope of activities which may be considered as cabotage under the relevant national legislation, this schedule does not include national cabotage transport, which is assumed to cover transportation of passengers or goods between a port or point located in a Member State of the Union and another port or point located in the same Member State, including on its continental shelf as provided in the UN Convention on the Law of the Sea, and traffic originating and terminating in the same port or point located in a Member State of the Union.

Sector or sub-sector	Description of reservations
	<p>In AT: Exclusive rights and/or authorisation can only be granted to nationals of the Member States of the Union and to juridical persons of the Union having their headquarters in the Union.</p> <p>In BG: Exclusive rights and/or authorisation can only be granted to nationals of the Member States of the Union and to juridical persons of the Union having their headquarters in the Union. Unbound for direct branching (incorporation is required).</p> <p>In CZ: Unbound for direct branching (incorporation is required).</p> <p>In LV, SE: The requirement for established entities to use vehicles with national registration applies.</p> <p>In ES: Economic needs test for CPC 7122 applies. Main criteria: local demand.</p> <p>In IT, PT: Economic needs test applies for limousine services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment.</p> <p>In ES, IE, IT: Economic needs test for intercity bussing services. Main criteria: number of and impact on existing establishments, population density, geographic spread, impact on traffic conditions and creation of new employment.</p> <p>In FR: Unbound for intercity bussing services.</p> <p>In FI, LV: Authorisation is required, not extended to foreign registered vehicles.</p>

Sector or sub-sector	Description of reservations
(b) Freight transportation (CPC 7123, excluding transportation of postal and courier items on own account ⁵¹).	<p>In AT and BG: Exclusive rights and/or authorisation can only be granted to nationals of the Member States of the Union and to juridical persons of the Union having their headquarters in the Union.</p> <p>In BG: Unbound for direct branching (incorporation is required).</p> <p>In FI, LV: Authorisation is required, not extended to foreign registered vehicles.</p> <p>In LV, SE: Requirement for established entities to use vehicles with national registration.</p> <p>In IT, SK: Economic needs test. Main criteria: local demand.</p> <p>In CZ: Unbound for direct branching (incorporation is required).</p>
D. Pipeline transport of goods other than fuel ⁵² (CPC 7139)	<p>In AT: Exclusive rights can only be granted to nationals of the Member States of the Union and to juridical persons of the Union having their headquarters in the Union.</p>

⁵¹ Part of CPC 71235, which is to be found in COMMUNICATION SERVICES under Postal and Courier Services.

⁵² Pipeline transportation of fuels is to be found in ENERGY SERVICES under 19.B.

Sector or sub-sector	Description of reservations
17. SERVICES AUXILIARY TO TRANSPORT ⁵³	
<p>A. Services auxiliary to maritime transport</p> <p>(a) Maritime cargo handling Services</p> <p>(b) Storage and warehousing services (part of CPC 742)</p> <p>(c) Customs clearance services</p>	<p>In AT, BE, BG, CY, CZ, DE, DK, EE, EL, ES, FI, FR, HU, IE, IT, LT, LU, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound for the establishment of a registered company for the purpose of operating a fleet under the national flag of the State of establishment.</p> <p>In IT: Economic needs test⁵⁴ applies for maritime cargo-handling services. Main criteria: number of and impact on existing establishments, population density, geographic spread and creation of new employment. Requirement of residency for "<i>raccomandatario marittimo</i>".</p> <p>In BG: Unbound for direct branching (incorporation is required). For Maritime Agency Services, Vietnamese shipping companies have the right to establish branch offices which may act as agents for their principal offices. Services auxiliary to Maritime Transport that require the use of vessels can be provided only by vessels operating under the Bulgarian flag. Nationality condition.</p>

⁵³ Does not include maintenance and repair services of transport equipment, which are to be found in BUSINESS SERVICES under 6.F.(l) 1.to 6.F.(l) 4.

⁵⁴ This measure is applied on a non-discriminatory basis.

Sector or sub-sector	Description of reservations
(d) Container station and depot services (e) Maritime agency services ⁵⁵ (f) Maritime freight forwarding services (g) Rental of vessels with crew (CPC 7213) (h) Pushing and towing services (CPC 7214) (i) Supporting services for maritime transport (part of CPC 745) (j) Other supporting and auxiliary services (including catering) (part of CPC 749)	In HR: Unbound for Customs Clearance Services, Container Station and Depot Services, Maritime Agency Services and Maritime Freight Forwarding Services. For Maritime Cargo Handling Services, Storage and warehousing Services, Other supporting and auxiliary services (including catering), Pushing and towing services and Supporting services for maritime transport: None, except that foreign legal person is required to establish a company in Croatia which should be granted a concession by the port authority, following a public tendering procedure. The number of service suppliers may be limited reflecting limitations in port capacity. In SI: Only juridical persons established in Slovenia (no branches) can perform customs clearance. InFI: Services can be provided only by ships operating under the Finnish flag.

⁵⁵ "Maritime agency services" means activities consisting in representing, within a given geographic area, as an agent the business interests of one or more shipping lines or shipping companies, for the following purposes:

- marketing and sales of maritime transport and related services, from quotation to invoicing, and issuance of bills of lading on behalf of the companies, acquisition and resale of the necessary related services, preparation of documentation, and provision of business information;
- acting on behalf of the companies organising the call of the ship or taking over cargoes when required.

Sector or sub-sector	Description of reservations
<p>B. Services auxiliary to rail transport</p> <p>(a) Cargo-handling services (part of CPC 741)</p> <p>(b) Storage and warehouse services (part of CPC 742)</p> <p>(c) Freight transport agency services (part of CPC 748)</p> <p>(d) Pushing and towing services (CPC 7113)</p> <p>(e) Supporting services for rail transport services (CPC 743)</p> <p>(f) Other supporting and auxiliary services (part of CPC 749)</p>	<p>In BG: Unbound for direct branching (incorporation is required). Participation in a Bulgarian company is limited to 49 %.</p> <p>In CZ: Unbound for direct branching (incorporation is required).</p> <p>In HR: Unbound for pushing and towing services.</p> <p>In SI: Only juridical persons established in Slovenia (no branches) can perform customs clearance.</p>

Sector or sub-sector	Description of reservations
<p>C. Services auxiliary to road transport</p> <p>(a) Cargo-handling services (part of CPC 741)</p> <p>(b) Storage and warehouse services (part of CPC 742)</p> <p>(c) Freight transport agency services (part of CPC 748)</p> <p>(d) Rental of commercial road vehicles with operators (CPC 7124)</p> <p>(e) Supporting services for road transport equipment (CPC 744)</p>	<p>In AT: For rental of commercial road vehicles with operators, authorisation can only be granted to nationals of the Member States of the Union, and to juridical persons of the Union having their headquarters in the Union. Nationality condition for persons and shareholders entitled to represent a juridical person or a partnership.</p> <p>In BG: Unbound for direct branching (incorporation is required). Participation in a Bulgarian company is limited to 49 %. Nationality condition applies.</p> <p>In CZ: Unbound for direct branching (incorporation is required).</p> <p>In FI: For rental of commercial road vehicles with operators, authorisation is required, but not extended to foreign registered vehicles.</p> <p>In HR: Unbound for rental of commercial road vehicles with operators.</p> <p>In MT: Nationality condition.</p> <p>In SI: Only juridical persons established in Slovenia (no branches) can perform customs clearance.</p>

Sector or sub-sector	Description of reservations
(f) Other supporting and auxiliary services (part of CPC 749)	
D. Services auxiliary to air transport services	
(a) Ground-handling services (including catering)	<p>In EU: Unbound, except for Market Access. Categories of activities depend on the size of the airport. The number of service suppliers in each airport can be limited, due to available-space constraints, and to not less than two suppliers for other reasons.</p> <p>In BG: Unbound for direct branching (incorporation is required).</p>
(b) Storage and warehouse services (part of CPC 742)	<p>In BG: Unbound for direct branching (incorporation is required).</p> <p>In PL: For storage services of frozen or refrigerated goods and bulk storage services of liquids or gases, categories of activities depend on the size of the airport. The number of service suppliers in each airport can be limited, due to available-space constraints, and to not less than two suppliers for other reasons.</p>
(c) Freight transport agency services (part of CPC 748)	<p>In CY, CZ, HU, MT, PL, RO, SK: Unbound.</p> <p>In BG: Foreign persons can supply services only through participation in Bulgarian companies with 49 % limitation on equity participation and through branches.</p> <p>In SI: Only juridical persons established in Slovenia (no branches) can perform customs clearance.</p>

Sector or sub-sector	Description of reservations
(d) Rental of aircraft with crew (CPC 734)	In EU: Aircraft used by an air carrier of the Union have to be registered in the Member State of the Union licensing the air carrier or, if the licensing Member State so allows, elsewhere in the Union. To be registered, aircraft may be required to be owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control. Aircraft must be operated by an air carrier owned either by natural persons meeting specific nationality criteria or by juridical persons meeting specific criteria regarding ownership of capital and control.
(e) Sales and Marketing (f) Computer reservations system	In EU: Where air carriers of the Union are not accorded equivalent treatment ⁷⁹ to that provided in the European Union by CRS services suppliers in Viet Nam, or where CRS services suppliers of the Union are not accorded equivalent treatment to that provided in the European Union by air carriers in Viet Nam, measures may be taken to accord equivalent treatment, respectively, to the air carriers of Viet Nam by the CRS services suppliers in the European Union, or to the CRS services suppliers of Viet Nam by the air carriers in the Union. In BG: Unbound for direct branching (incorporation is required).
E. Services auxiliary to pipeline transport of goods other than fuel ⁵⁶ (a) Storage and warehouse services of goods other than fuel transported by pipelines (part of CPC 742)	None except in AT: Nationality condition for managing directors applies.

⁵⁶ Services auxiliary to pipeline transportation of fuels are to be found in ENERGY SERVICES under 19.C.

Sector or sub-sector	Description of reservations
18. OTHER TRANSPORT SERVICES	
Provision of combined transport service	In all Member States except AT, BG, CY, CZ, EE, HR, HU, LT, LV, MT, PL, RO, SE, SI, SK: None, without prejudice to the limitations inscribed in this List of Commitments affecting any given mode of transport. In AT, BG, CY, CZ, EE, HR, HU, LT, LV, MT, PL, RO, SE, SI, SK: Unbound.
19. ENERGY SERVICES	
A. Services incidental to mining (CPC 883) ⁵⁷	None, except CY. In CY: For reasons of lack of reciprocity, Cyprus reserves the right to refuse licensing to third country nationals or entities controlled by third country nationals, in relation to the activities of prospecting, exploration and exploitation of hydrocarbons. Entities that have been licensed in relation to the activities of prospecting, exploration and exploitation of hydrocarbons, may not fall under the direct or indirect control of a third country or third country nationals, without prior approval.

⁵⁷ Includes the following services rendered on a fee or contract basis: advisory and consulting services relating to mining, on-land site preparation, on-land rig installation, drilling, drilling bits services, casing and tubular services, mud engineering and supply, solids control, fishing and downhole special operations, wellsite geology and drilling control, core taking, well testing, wireline services, supply and operation of completion fluids (brines) supply and installation of completion devices, cementing (pressure pumping), stimulation services (fracturing, acidising and pressure pumping), workover and well repair services and plugging and abandoning of wells.
Does not include direct access to or exploitation of natural resources.
Does not include site preparation work for mining of resources other than oil and gas (CPC 5115), which is to be found under 8. CONSTRUCTION AND RELATED ENGINEERING SERVICES.

Sector or sub-sector	Description of reservations
B. Pipeline transportation of fuels (CPC 7131)	In AT, BE, BG, CZ, DE, DK, EE, EL, ES, FI, FR, IE, IT, LU, LV, MT, NL, PL, PT, RO, SE, SI, SK, UK: Unbound. In CY: Unbound except for electricity distribution: Nationality and Residency condition.
C. Storage and warehouse services of fuels transported through pipelines (part of CPC 742)	In PL: Investors from countries which are energy suppliers may be prohibited to obtain the control of the activity. Unbound for direct branching (incorporation is required).
D. Wholesale trade services of solid, liquid and gaseous fuels and related products (CPC 62271) and wholesale trade services of electricity, steam and hot water	In EU: Unbound for wholesale trade services of electricity, steam and hot water.
E. Retailing services of motor fuel (CPC 613) F. Retail sales of fuel oil, bottled gas, coal and wood (CPC 63297) and retailing services of electricity, (non-bottled) gas, steam and hot water	In EU: Unbound for retailing services of motor fuel, electricity, (non bottled) gas, steam and hot water. In BE, BG, DK, FR, IT, MT, PT: For retail sales of fuel oil, bottled gas, coal and wood, authorisation for department stores (in the case of FR only for large stores) is subject to an economic needs test. Main criteria: number of and impact on existing stores, population density, geographic spread, impact on traffic conditions and creation of new employment.

Sector or sub-sector	Description of reservations
G. Services incidental to energy distribution (CPC 887)	In AT, BE, BG, CY, CZ, DE, DK, EE, EL, ES, FI, FR, IE, HU, IT, LT, LU, MT, NL, PL, PT, RO, SE, SK, UK: Unbound except for consultancy services, and none for consultancy services. In SI: Unbound except for services incidental to the distribution of gas, and none for the distribution of gas.
20. OTHER SERVICES NOT INCLUDED ELSEWHERE	
(a) Washing, cleaning and dyeing services (CPC 9701)	None
(b) Hairdressing services (CPC 97021)	In CY: Nationality condition. In IT: An economic needs test applies on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.
(c) Cosmetic treatment, manicuring and pedicuring services (CPC 97022)	In IT: An economic needs test applies on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.
(d) Other beauty treatment services n.e.c (CPC 97029)	In IT: An economic needs test applies on a national treatment basis. The economic needs test, when applied, sets a limit on the number of enterprises. Main criteria: population and density of existing business.

Sector or sub-sector	Description of reservations
(e) Spa services and non therapeutic massages, to the extent that they are provided as relaxation physical well-being services and not for medical or rehabilitation purposes ⁵⁸ (CPC ver. 1.0 97230)	None
(f) Telecommunications connection services (CPC 7543)	None.

⁵⁸ Therapeutical massages and thermal cure services are to be found under 6.A.h) Medical and Dental services, 6.A.j) 2. Services provided by Nurses, Physiotherapists and Paramedical personnel, and Health Services (13.A and 13.C).