

CHAPTER 10 INVESTMENT FACILITATION

Article 10.1: UAE - Viet Nam Bilateral Investment Agreement

The Parties note the existence of the *Agreement between the Government of the United Arab Emirates and the Government of the Socialist Republic of Viet Nam*, signed at Abu Dhabi, United Arab Emirates on 16 February 2009 (“UAE - Viet Nam Bilateral Investment Agreement”) and any subsequent amendments thereto, if any.

Article 10.2: Promotion of Investment

The Parties affirm their desire to promote an attractive investment climate and expand trade in products and services. The Parties shall take appropriate measures to encourage and facilitate the exchange of investments and to secure favourable conditions for long-term economic development.

Article 10.3: Transparency

1. Each Party shall, to the extent possible, publish promptly and, except in emergency situations, at the latest by the time of their entry into force, laws and regulations affecting investment, and international investment agreements to which a Party is party.
2. To the extent possible, each Party shall make the laws, regulations and international investment agreements of the kind referred to in paragraph 1 available on the internet.
3. Each Party shall endeavour to respond within a reasonable period of time to all requests by the other Party for specific information on:
 - (a) laws, regulations or international investment agreements referred to in paragraph 1; and
 - (b) new, or changes to existing, laws or regulations relating to investment.

Article 10.4: Investment Subcommittee

1. The Parties shall establish a United Arab Emirates – Viet Nam Investment Subcommittee (Investment Subcommittee), which shall be composed of representatives of both Parties. The Investment Subcommittee shall be co-chaired by representatives of the Ministry of Finance of the United Arab Emirates and the Ministry of Planning and Investment of Viet Nam

2. Each Party shall designate a contact point to facilitate communications between the Parties on any matter covered by this Chapter. Upon request of another Party, the contact point shall:
 - (a) identify the office or official responsible for the relevant matter; and
 - (b) assist as necessary in facilitating communications with the requesting Party with respect to that matter.
3. Any notification or communication under this Chapter shall be provided to the other Party through the relevant contact points in the English language.

Article 10.5: Objectives of the Investment Subcommittee

The objectives of the Investment Subcommittee are as follows:

- (a) To promote and enhance the economic cooperation between the Parties;
- (b) To monitor investment relations, to identify opportunities for expanding investment, and to identify issues relevant to investment that may be appropriate for negotiation in an appropriate forum;
- (c) To hold consultations on specific investment matters of interest to the Parties;
- (d) To work toward the enhancement of investment flows;
- (e) To promote, as far as possible, the dissemination of investment information, including investment rules, regulations, policies and procedures;
- (f) To the extent possible, to identify and work toward the removal of impediments to investment flows; and
- (g) To seek the views of the private sector, where appropriate, on matters related to the work of the Investment Subcommittee.

Article 10.6: Role of the Investment Subcommittee

The Investment Subcommittee shall meet at such times and venues as agreed by the Parties. A Party may refer a specific investment matter to the Investment Subcommittee by delivering a written request to the other Party that includes a description of the matter concerned. The Investment Subcommittee shall take up the matter promptly after the request is delivered unless the requesting Party agrees to postpone discussion of the matter. The Parties shall avail themselves of the opportunity to discuss and address the issue amicably in the Investment Subcommittee, keeping in mind the objective of promoting and facilitating trade and investment.

Article 10.7: Non-Application of Dispute Settlement

Chapter 17 (Dispute Settlement) shall not apply to any matter or dispute arising from this Chapter.